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Letter to the Editor: City should reimburse nonprofits for bridge loans

Michael Presser



REPRINTS



Associated Press

Adams speaking during the state Democratic Convention on Thursday

I applaud *Crain's* for throwing a bright spotlight on what is an increasingly serious and burdensome situation—the city's failure to pay its obligations to charities and other nonprofits in a timely manner, forcing us to secure bridge loans and use other costly temporary means to stay afloat and provide valuable services ("[Red tape snares local charities](#)," published Feb. 4).

We are not big corporations, and these delays have jeopardized nonprofits such as [Inside Broadway](#), which for 40 years has introduced Broadway to public school children. Although there is hope on the horizon with the new mayor who "gets stuff done" and a comptroller who is studying this problem, I have a suggestion: The city should reimburse nonprofits for the expense of the bridge loans.

If that becomes policy, watch how soon the problem is solved.

Michael Presser is founder and executive director of *Inside Broadway*.